RESTON NEWS RELEASE

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CENTRALPARK AT RESTON TOWN CENTER:

BRILLIANT INAUGURATION
OF SOPHISTICATED URBAN LIVING IN RESTON'S TOWN CENTER

RESTON, VA. - August 17 - Reston Land Corporation (RLC) today signed an agreement with Trammell Crow Residential Virginia, Inc., a division of Dallas-based Trammell Crow Company, to develop the premier residential component of Reston Town Center, it was announced today by RLC Residential Vice President William E Steiner II.

The collaborative work of principals Colden Florance, FAIA and Tam Nguyen, AIA - of the nationally-recognized Washington architectural firm Keyes Condon Florance - CentralPark draws its inspiration from the famous skyline and apartment buildings along Central Park West and Fifth Avenue in Manhattan, and its regional influence from the great apartments and brownstones of upper Connecticut Avenue, Kalorama and DuPont Circle.
Located on a 9.5 acre site along Reston Parkway, directly across from the Hyatt Regency Hotel, CentralPark will be a very upscale, urban concentration of high rise condominiums, brownstones, mid-rise rental apartments, and walk-up mews.

Orchestrated by LandDesign, Inc's Peter Crowley, the proposed site landscape evolves into three distinct landscape zones (the central park, called The Greenway, the urban streetscape and internal courtyards) that are interconnected to complement the architecture, swimming pools, special paving, water features and seating areas.

The scale of the buildings, siting, landscaping and architectural detailing all relate to the Town Center through the Market Street axis which visually bridges the two principal elements - residential and commercial - bringing them together as a truly unified downtown.

Punctuated by an architecturally distinctive ten-story condominium tower situated directly on axis with Market Street, architectural elements include bays, balconies, dormers and roof structures evoking the feeling of buildings edging Central Park.

Materials of brick, cast stone trim, ornamental metal and metal roofing are consistent and compatible with the Town Center hotel, office towers, gallery, restaurants and shops across Reston Parkway. One hundred year old oaks flank the development on each side and reinforce the Central Park image.
One hundred and forty-five condominium homes are located in the ten-story tower with two levels of secured parking below. Thirty-four, three and four story brownstones complement the high rise urban design and cluster around its base.

Immediately to the south, CentralPark will contain a community of rental housing including two eight story apartment towers overlooking the park and Market Street. Two more four story buildings, facing east, back up to the eight story towers. All four buildings are on top of underground, secured parking garages.

Both condominium and rental units will have their own amenities including resident storage, community and exercise rooms, outdoor swimming pools and cabanas.

"I am especially impressed with the outstanding work of the distinguished team of planners, architects, engineers, marketing specialists and financial analysts that Trammell Crow Residential assembled to create this unique and distinctive program. They took our program requirements and turned a real challenge into a magnificent triumph for those people who love to live in the city. There is simply nothing like CentralPark outside of Washington today," Steiner concluded.