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GUILFOYLE AND SCHULTZ PROMOTED

RESTON, VA - September 1 - Reston Land Corporation President James C. Cleveland today announced, effective October 1, the promotions of John J. Guilfoyle to the position of assistant general counsel for Mobil Land Development Corporation (MLDC) and David R. Schultz to the position of general counsel of Mobil Land Development (Virginia) Corporation (MLDC/VA).

This corporate shift coincides with Mobil Land Development Corporation moving its corporate headquarters from New York City to become the first occupant of Reston Town Center's first office building, One Fountain Square.

Guilfoyle will move over to become assistant general counsel for the Mobil subsidiary responsible for providing real estate services to its parent, Mobil Corporation, and, to Mobil's operating subsidiaries, including Reston. Schultz moves up to fill Guilfoyle's former position.

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A corporate attorney with Gulf Oil Corporation from 1964 to 1969, and, in-house attorney for Reston's developer, Gulf Reston, Inc., from 1969 to 1978, Guilfoyle moved over to become MLDC/VA general counsel in 1978 - responsible for Reston, Colonial Village, Colonial Place and Evergreen Mills.

In his new MLDC position, Guilfoyle will work on real estate-related matters for Mobil Corporation and Mobil's operating subsidiaries, including Reston Town Center.

A Philadelphia native and graduate of St. Joseph's University and Villanova Law School, Guilfoyle is married, lives in Reston and has sons at the University of Alabama and Virginia Tech.

Associate counsel for MLDC/VA (including the handling of Reston Land Corporation's day to day legal needs) since 1981, David R. Schultz will take over the MLDC/VA general counsel responsibilities on October 1, Cleveland said.

A native of Yonkers, N.Y. and graduate of Bucknell University and American University's Washington College of Law, Schultz is married, lives in Reston and has a son who is an attorney in Richmond and a daughter who is a school teacher in Chesterfield County, VA.