



RESTON
NEWS RELEASE

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For release:

CONTACT PETER McCANDLESS
703-620-0370 RLC 230-89

For more information:

SCHMERGEL JOINS RESTON LAND CORPORATION MARKETING

RESTON, VA. - November 17 - Peter P. Schmergel, one of Mobil Corporation's real estate executives responsible for the 1987 sale of Mobil's 1.5 million square foot headquarters building leasehold at 150 East 42nd Street in New York City, has been appointed Reston Land Corporation's Vice President for Commercial Marketing and Development, according to RLC President James C. Cleveland.

Schmergel replaces Thomas J. D'Alesandro who became Reston's executive vice president and general manager last month when Gregory J. Friess left to become President of Wentworth By The Sea, Inc. in New Castle, N.H.

Cleveland said that Schmergel will report to D'Alesandro and assume the role as liaison with RLC's joint venture development of Reston Town Center. He will also manage the sales and marketing of the 400 acres of Reston commercial land still unsold.

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A 1971 graduate of the New York Institute of Technology Schmergel (40) joined Mobil in 1975 after several years with his family commercial real estate business in New York.

Among his many roles in Mobil's Real Estate and Land Development Division, Schmergel last served as President of Dearborn Land Company where he was responsible for the 1988 sale of a 1.5 acre downtown Chicago site planned for a 2.2 million square foot office tower.

Schmergel is married, has two children and is currently living in Reston's Hunters Wood Village. He will bring his family down from their home in Weston, CT. at the end of the school year in June, 1990.