

U.S. Corporation Income Tax Return

For calendar year 1974 or other taxable year beginning
....., 1974, ending, 19.....
(PLEASE TYPE OR PRINT)

1974

Check if a—

A Consolidated return ☐

B Personal Holding Co. ☐

C Business Code No. (See page 7 of instructions)

Name

Number and street

City or town, State, and ZIP code

D Employer identification number

E County in which located

F Enter total assets from line 14, column (D), Schedule L (See instruction R)

IMPORTANT—Fill in all applicable lines and schedules. If the lines on the schedules are not sufficient, see instruction N.

GROSS INCOME	1	Gross receipts or gross sales.....	Less: Returns and allowances.....	1	
	2	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)		2	
	3	Gross profit		3	
	4	Dividends (Schedule C)		4	
	5	Interest on obligations of the United States and U.S. instrumentalities		5	
	6	Other interest		6	
	7	Gross rents		7	
	8	Gross royalties		8	
	9	(a) Net capital gains (attach separate Schedule D)		9(a)	
		(b) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)		9(b)	
	10	Other income (see instructions—attach schedule)		10	
11	TOTAL income—Add lines 3 through 10		11		
DEDUCTIONS	12	Compensation of officers (Schedule E)		12	
	13	Salaries and wages (not deducted elsewhere)		13	
	14	Repairs (see instructions)		14	
	15	Bad debts (Schedule F if reserve method is used)		15	
	16	Rents		16	
	17	Taxes (attach schedule)		17	
	18	Interest		18	
	19	Contributions (not over 5% of line 30 adjusted per instructions—attach schedule)		19	
	20	Amortization (attach schedule)		20	
	21	Depreciation (Schedule G)		21	
	22	Depletion		22	
	23	Advertising		23	
	24	Pension, profit-sharing, etc. plans (see instructions)		24	
	25	Employee benefit programs (see instructions)		25	
	26	Other deductions (attach schedule)		26	
	27	TOTAL deductions—Add lines 12 through 26		27	
	28	Taxable income before net operating loss deduction and special deductions (line 11 less line 27)		28	
	29	Less: (a) Net operating loss deduction (see instructions—attach schedule)	29(a)		
	(b) Special deductions (Schedule I)	29(b)			
30	Taxable income (line 28 less line 29)		30		
TAX	31	TOTAL TAX (Schedule J)		31	
	32	Credits: (a) Overpayment from 1973 allowed as a credit			
		(b) 1974 estimated tax payments			
		(c) Less refund of 1974 estimated tax applied for on Form 4466	()		
		(d) Tax deposited with Form 7004 (attach copy)			
		(e) Tax deposited with Form 7005 (attach copy)			
		(f) Credit from regulated investment companies (attach Form 2439)			
		(g) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136)			
	33	TAX DUE (line 31 less line 32). See instruction G for depository method of payment		33	
	34	OVERPAYMENT (line 32 less line 31)		34	
35	Enter amount of line 34 you want: Credited to 1975 estimated tax	Refunded	35		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.

Date

Signature of officer

Title

Date

Signature of individual or firm preparing the return

Preparer's address

Emp. Ident. or Soc. Sec. No.

1 (a) 85% of line 1, Schedule C	
(b) 60.208% of line 2, Schedule C	
(c) 85% of line 3, Schedule C	
(d) 100% of line 4, Schedule C	
2 Total—See instructions for limitation	
3 100% of line 8, Schedule C	
4 Enter dividends-received deduction allowed for dividends reported on line 9, Schedule C. See section 1564(b) for computation	
5 Dividends paid on certain preferred stock of public utilities (see instructions)	
6 Western Hemisphere trade corporations (see instructions)	
7 Total special deductions—Add lines 2 through 6. Enter here and on line 29(b), page 1	

Schedule J Tax Computation (Fiscal year members of a controlled group electing section 1562, omit lines 1-4 and see Form 1120-FY.)

1 Taxable income (line 30, page 1)	
2 Surtax exemption—Enter line 1 or \$25,000, whichever is lesser. (Component members of a controlled group—see instructions and enter your surtax exemption or line 1, whichever is lesser.)	
3 Line 1 less line 2	
4 (a) 22% of line 1	
(b) 26% of line 3	
(c) If multiple surtax exemption is elected under section 1562, enter 6% of line 2	
5 Income tax (sum of line 4, or alternative tax from separate Schedule D, whichever is lesser)	
6 (a) Foreign tax credit (attach Form 1118)	
(b) Investment credit (attach Form 3468)	
(c) Work incentive (WIN) credit (attach Form 4874)	
7 Total of lines 6(a), (b), and (c)	
8 Line 5 less line 7	
9 Personal holding company tax (attach Schedule PH (Form 1120))	
10 Tax from recomputing a prior year investment credit (attach Form 4255)	
11 Tax from recomputing a prior year WIN credit (see instructions—attach computation)	
12 Minimum tax on tax preference items (see instructions—attach Form 4626)	
13 Total tax—Add lines 8 through 12. Enter here and on line 31, page 1	

Schedule K Record of Form 503 Federal Tax Deposits (List deposits in order of date made—See instruction G)

Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount

G Date incorporated ▶	Yes	No	M Refer to page 7 of instructions and state the principal:	Yes	No
H (1) Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)			Business activity		
If "Yes," attach a schedule showing:			Product or service		
(a) name, address, and identifying number;			N Were you a member of a controlled group subject to the provisions of: (1) Section 1561?		
(b) percentage owned; and			(2) Section 1562?		
(c) taxable income or (loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.			If answer to (1) or (2) is "Yes," check the type of relationship:		
(2) Did any individual, partnership, corporation, estate or trust at the end of the taxable year own, directly or indirectly, 50% or more of your voting stock? (For rules of attribution, see section 267(c).)			(a) parent-subsidiary <input type="checkbox"/> (b) brother-sister <input type="checkbox"/>		
If "Yes,"			(c) combination of (a) and (b) <input type="checkbox"/> (See section 1563.)		
(a) Attach a schedule showing name, address, and identifying number.			If answer to (2) is "Yes," are you excluded from paying the 6% additional tax because section 1562(b)(1)(A) applies?		
(b) Enter percentage owned ▶			O Did the corporation, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country?		
(c) Was the owner of such voting stock a person other than a U.S. person?			If "Yes," attach Form 4683. (For definitions, see Form 4683.)		
If "Yes," enter owner's country ▶			P Were you a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)		
(See instruction T.)			If "Yes," attach Form 3646 for each such corporation.		
I Did you exclude income under section 931?			Q During this taxable year, did you pay dividends (other than stock dividends and distributions in exchange for stock) in excess of your current and accumulated earnings and profits? (See sections 301 and 316.)		
J Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951?			If "Yes," file Schedule A, Form 1096. If this is a consolidated return, answer here for parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.		
If "Yes," enter the aggregate gross dollar amount billed during the year ▶			R Taxable income or (loss) from line 30, page 1, Form 1120 for your taxable year beginning in:		
K Did you ever declare a stock dividend?			1971, 1972, 1973		
L Did you claim a deduction for expenses connected with:			S Did you file all required Forms 1087, 1096 and 1099?		
(1) Entertainment facility (boat, resort, ranch, etc.)?					
(2) Living accommodations (except for employees on business)?					
(3) Employees' families at conventions or meetings?					
(4) Employee or family vacations not reported on Form W-2?					

- 1 (a) 85% of line 1, Schedule C
 (b) 60.208% of line 2, Schedule C
 (c) 85% of line 3, Schedule C
 (d) 100% of line 4, Schedule C
 2 Total—See instructions for limitation
 3 100% of line 8, Schedule C
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 6 Western Hemisphere trade corporations (see instructions)
 7 Total special deductions—Add lines 2 through 6. Enter here and on line 29(b), page 1

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 2 Surtax exemption—Enter line 1 or \$25,000, whichever is lesser. (Component members of a controlled group—see instructions and enter your surtax exemption or line 1, whichever is lesser.)
 3 Line 1 less line 2
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 5 Income tax (sum of line 4, or alternative tax from separate Schedule D, whichever is lesser)
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 (b) Investment credit (attach Form 3468)
 (c) Work incentive (WIN) credit (attach Form 4874)
 7 Total of lines 6(a), (b), and (c)
 8 Line 5 less line 7
 9 Personal holding company tax (attach Schedule PH (Form 1120))
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Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount

- G** Date incorporated ▶
H (1) Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)
 If "Yes," attach a schedule showing:
 (a) name, address, and identifying number;
 (b) percentage owned; and
 (c) taxable income or (loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.
 (2) Did any individual, partnership, corporation, estate or trust at the end of the taxable year own, directly or indirectly, 50% or more of your voting stock? (For rules of attribution, see section 267(c).)
 If "Yes,"
 (a) Attach a schedule showing name, address, and identifying number.
 (b) Enter percentage owned ▶
 (c) Was the owner of such voting stock a person other than a U.S. person?
 If "Yes," enter owner's country ▶
 (See instruction T.)
I Did you exclude income under section 931?
J Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951?
 If "Yes," enter the aggregate gross dollar amount billed during the year ▶
K Did you ever declare a stock dividend?
L Did you claim a deduction for expenses connected with:
 (1) Entertainment facility (boat, resort, ranch, etc.)?
 (2) Living accommodations (except for employees on business)?
 (3) Employees' families at conventions or meetings?
 (4) Employee or family vacations not reported on Form W-2?

- M** Refer to page 7 of instructions and state the principal:
 Business activity
 Product or service
N Were you a member of a controlled group subject to the provisions of: (1) Section 1561?
 (2) Section 1562?
 If answer to (1) or (2) is "Yes," check the type of relationship:
 (a) parent-subsidiary ☐ (b) brother-sister ☐
 (c) combination of (a) and (b) ☐ (See section 1563.)
 If answer to (2) is "Yes," are you excluded from paying the 6% additional tax because section 1562(b)(1)(A) applies?
O Did the corporation, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country?
 If "Yes," attach Form 4683. (For definitions, see Form 4683.)
P Were you a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)
 If "Yes," attach Form 3646 for each such corporation.
Q During this taxable year, did you pay dividends (other than stock dividends and distributions in exchange for stock) in excess of your current and accumulated earnings and profits? (See sections 301 and 316.)
 If "Yes," file Schedule A, Form 1096. If this is a consolidated return, answer here for parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.
R Taxable income or (loss) from line 30, page 1, Form 1120 for your taxable year beginning in:
 1971, 1972, 1973
S Did you file all required Forms 1087, 1096 and 1099?

INSTRUCTIONS FOR FORM 1023, EXEMPTION APPLICATION

GENERAL INSTRUCTIONS

(References are to the Internal Revenue Code unless otherwise indicated)

A.—Who Must File.—An organization desiring to establish exemption from Federal income tax as an organization described in section 501(c)(3) of the Internal Revenue Code, must file this application form unless it has already obtained a ruling or determination letter holding it exempt from Federal income tax under such section of the law. Be certain, however, before filing that you have not already been ruled tax exempt through the efforts of some former officer or member. You should be equally certain that any such prior exemption was obtained by you as an entity and not by some predecessor organization of a similar name. If you are subordinate to a parent organization, make sure that you are not already exempt under a group ruling issued to your parent. Many fraternities, church groups, and functions of educational institutions are exempt under such group rulings. All subordinate units or activities of exempt parents may not themselves be exempt, however, and you should not assume that you are exempt without a careful examination of the ruling by which your parent received its exemption.

Section 501(c)(3) of the Code provides for the exemption of organizations which are organized and operated exclusively for religious, charitable, scientific, testing for public safety, literary, or educational purposes, or for the prevention of cruelty to children or animals. In order to be exempt as an organization described in section 501(c)(3), an organization must meet two tests: (1) it must be organized exclusively for one or more of the purposes in the statute stated above, and (2) it must be operated exclusively for one or more of such purposes. If either of these tests is not met, the organization will not qualify for exemption. Thus, even though an organization engages exclusively in exempt activities, if it is not organized exclusively for exempt purposes it will not qualify for exemption.

In order to meet the organizational test, the purposes of an organization, as set forth in its creating instrument, can be no broader than the purposes set forth in section 501(c)(3). The "creating instrument" is the document whereby the organization was created. For example, in the case of a corporation the creating instrument would be its charter or articles of incorporation, rather than its bylaws. In addition, the powers given an organization to carry out its stated purposes may not expressly authorize it to carry on, other than as an insubstantial part of its activities, activities which are not in furtherance of one or more exempt purposes. This applies even though the purposes are no broader than those set forth in section 501(c)(3).

A further requirement of the organizational test is that an organization's assets must be irrevocably dedicated to an exempt purpose so that in the event of its dissolution, the assets will be distributed only for an exempt purpose. This requirement may be met by a specific provision in the organization's creating document for the distribution of assets in the event of dissolution, or by evidence showing that by operation of law, i.e., by state statute or judicial proceedings, the assets will be properly distributed.

The second part of the dual test for exemption, the operational requirement, makes it essential that an organization's activities be in furtherance of one or more of the purposes set forth in the statute. It is necessary, therefore, that an organization claiming exemption clearly establish that its operations or proposed operations meet the requirements of the statute.

B.—Signature and Verification.—The application must be signed by either the president, vice president, or other principal officer who is authorized to sign. If the application is filed on behalf of a trust, it must be signed by the authorized trustee or trustees.

C.—Time and Place for Filing.—If you believe you are organized so as to qualify for exemption and can show, either by your record of past operations or by your proposed method of future operations, that you meet the operational requirements for exemption, to obtain a ruling or determination you must complete and file in duplicate an exemption application with the District Director of Internal Revenue for the district in which you maintain your headquarters or principal place of business. All the information requested in the application must be furnished, and the supporting documents and statements must be submitted in duplicate, or the application will not be considered on its merits and you will be notified accordingly.

D.—Attachments.—All attachments and enclosures, including articles of incorporation, constitution, articles of association, declaration of trust, bylaws, financial statements, and other statements, must be filed in duplicate. Every attachment and enclosure should show the name and address of the organization, the date, an identifiable heading showing the question number or subject matter to which it relates, and that it is an attachment to Form 1023. Do not submit original documents since all documents filed must be retained by the Service.

In addition to the documents and statements listed which must be filed, any additional information citing court decisions, rulings, opinions, etc., should be filed for purposes of expediting the processing of your application.

E.—Power of Attorney.—If you expect to be represented in person or by correspondence by an agent or an attorney, a power of attorney authorizing the agent or attorney to represent you must be filed in duplicate.

F.—Returns.—A mere claim or contention by an organization that it is exempt from income tax under section 501(a) will not relieve the organization from filing income tax returns and paying the tax.

G.—Requests for Withholding of Information.—Any information which is submitted in the application or in support of it and which is determined by the Commissioner to relate to any trade secret, patent, process, style of work, or apparatus, may upon request be withheld from public inspection if the Commissioner determines that the disclosure of such information would adversely affect the organization. Such request must (1) clearly identify the material to be withheld (the document, page, paragraph, and line), (2) include the reasons for the organization's position that the information is of the type which may be withheld from public inspection, and (3) be filed with the documents in which the material to be withheld is contained.

H.—Employer Identification Number.—Enter your employer identification number on line 1b. If you do not have an identification number, submit a completed Form SS-4, Application for Employer Identification Number, with this exemption application.

SPECIFIC INSTRUCTIONS

(References are to lines on form)

1a.—List the name shown in your articles of incorporation, articles of association, constitution, declaration of trust, or other document whereby you were created. If you operate or plan to operate under a name other than that shown in your creating document, furnish an explanation. If your name has been officially changed by an amendment to your creating document, two copies of such amendment must be attached to this application.

6.—If the answer to any part of this question is "Yes," attach a detailed statement of each transaction showing: (a) names of the parties and their relationship or interest in your organization; (b) date of the transaction; (c) amount and nature of the property

or services involved; (d) in the case of loans, amount, interest, security received, terms of repayment, and attach copies of the note or other evidence of the debt; (e) in the case of purchases, property purchased, value at date of purchase and how determined, purchase price, amount and nature of any encumbrances and to whom owing, and attach copies of purchase contract or agreement and any appraisals made; and (f) in the case of sales, property sold, date acquired, from whom, manner of acquisition, cost or other basis at date of acquisition, date of sale, gross sales price, terms of sale, and attach copies of contract of sale.

Instructions—Form 1023 (4-65)

If the answer to any part of this question is "Planned," attach a statement explaining the planned transaction and to the extent known include therein the same information required with respect to a completed transaction.

7.—If the answer is "Yes," attach specimen copy thereof, state to whom issued and whether transferable for money or other consideration.

8a.—If the answer is "Yes," attach a statement including: (a) name of predecessor; (b) whether it ever received a ruling or determination that it was exempt from Federal income tax, and, if so, the date; (c) its nature, i.e., sole proprietorship, partnership, unincorporated association, corporation, or trust; (d) period of its existence; and (e) reason for its termination. If your predecessor was a sole proprietorship, partnership, or other type of profit-making organization, include in your statement the following additional information: (a) a complete explanation of your formation and the manner in which you acquired any assets of your predecessor; (b) a list of all assets acquired showing those purchased and those donated. With respect to purchased assets, furnish the purchase price and how determined (fair market value, basis in hands of donor, etc.), the terms of payment, interest and any security given if purchased on an installment basis. With respect to donated assets, furnish the basis of such assets in the hands of the donor at the time of the gift; (c) if any property is being leased from your predecessor, the amount of the rent, how determined, and any options or renewal privileges; (d) names of officers, directors or trustees of your predecessor, whether any are presently employed by you and, if so, their capacity, compensation (including salary and expense account allowance), services performed, and time devoted to position. Also attach copies of all documents pertinent to the acquisition of your predecessor's assets, appraisals of property, leases, and a financial statement of your predecessor for its last full year of operation, including its last balance sheet.

8b.—If the answer is "Yes," attach a statement indicating: (a) class or classes of such stock; (b) number and par value of shares; (c) consideration for which issued; (d) number of shareholders (if less than 10, names and number of shares held by each); and (e) whether any dividends have been paid or whether your certificate of organization authorizes such payment on any class of stock.

8c.—If the answer is "Yes," attach a statement containing full details, including: (a) nature of property; (b) amounts or value; (c) source of funds or property distributed or to be distributed; and (d) basis of and authority for distribution or planned distribution.

8d.—If the answer is "Yes," and you have actually received such property, attach a statement showing: (a) nature of the property and from whom acquired; (b) date and manner of acquisition; (c) value at date of acquisition and how determined; (d) any encumbrances on the property and to whom owing; and (e) if stock, the name of the corporation, class of stock, whether voting or nonvoting, the number of shares owned of each class at beginning and end of your last full year of operation, and total number of shares outstanding of each class. Also attach copies of all pertinent documents.

The statement should include information with respect to all such property acquired even if not presently held by you. Where such property has been disposed of, in addition to the information requested above regarding its acquisition, include: (a) date of disposition; (b) manner of disposition; (c) to whom conveyed; (d) consideration received; and (e) copies of any written documents evidencing the conveyance.

If the answer is "Yes," and you expect to receive such property, attach a statement explaining in detail.

8e.—If the answer is "Yes," attach a statement explaining in detail.

8f.—An organization which as a substantial part of its activities attempts to influence legislation by propaganda or otherwise is considered an "action" organization and will not qualify for exemp-

tion under section 501(c)(3). For this purpose, an organization will be regarded as attempting to influence legislation if it contacts, or urges the public to contact, members of a legislative body for the purpose of proposing, supporting, or opposing legislation, or if it advocates the adoption or rejection of legislation. The term "legislation" as used here includes action by the Congress, by any State legislature, by any local council or similar governing body, or by the public in a referendum, initiative, constitutional amendment, or similar procedure.

Even though an organization does not engage in direct attempts to influence legislation, if its main or primary objective may be attained only by legislation or a defeat of legislation, and it advocates or campaigns for the attainment of such main or primary objective, as distinguished from engaging in nonpartisan analysis, study, or research and making the results thereof available to the public, it will be considered an "action" organization and accordingly not exempt as an organization described in section 501(c)(3).

If the answer to this question is "Yes," attach a statement describing fully all activities or planned activities in this connection, their frequency, the approximate amount of time devoted or to be devoted thereto by your officers and members, and furnish copies of any literature distributed or to be distributed, and any other pertinent material.

8g.—An organization will be considered an "action" organization and will not qualify for exemption if it participates or intervenes, directly or indirectly, in any political campaign on behalf of or in opposition to any candidate for public office. "Candidate for public office" means an individual who offers himself, or is proposed by others, as a contestant for an elective public office, whether such office be national, State, or local. Such participation includes, but is not limited to, the publication or distribution of written or printed statements or the making of oral statements for or against a candidate.

If the answer to this question is "Yes," attach a statement describing fully all such activities or planned activities and furnish copies of any literature distributed or to be distributed in this connection.

8h.—If the answer is "Yes," attach a statement showing the names of the recipients, the amount paid or to be paid, the character of the services rendered or to be rendered, and the time devoted or to be devoted thereto. If amounts are paid or will be paid on other than a fixed compensation basis, for example, in payment of travel, living, automobile, or other expenses, explain fully the nature of the expense, the amount (if paid), how accounted for by the recipient, and by whom payment is or will be approved.

8i.—A private shareholder or individual is one who has a personal or private interest in an organization. If the answer is "Yes," and part of your net income inures to the benefit of a private shareholder or individual, attach a statement giving the name or names of the recipients, the amount received by each, and the reason for the payment. If the answer is "Yes," and you plan to have any part of your net income inure to the benefit of a private shareholder or individual, attach a statement explaining in detail.

8j.—If the answer is "Yes," attach a statement showing the name of the organization(s) and the manner or nature of your actual or planned affiliation or relationship.

8k.—If the answer is "Yes," and you actually hold 10 percent or more of any class of stock or 10 percent or more of the total combined voting power of stock in any corporation, attach a statement showing: (1) name of corporation, class of stock and whether voting or nonvoting; (2) number of shares owned of each class at beginning and end of your latest annual accounting period; (3) total number of shares outstanding of each class; (4) value of stock as recorded on your books and included in your statement of assets and liabilities; (5) date acquired and from whom; and (6) manner of acquisition.

If any stock is subject to voting restrictions, attach copy of agreement. If no written agreement exists, explain fully.

If the answer is "Yes," and you plan to hold 10 percent or more of any class of stock or 10 percent or more of the total combined voting power of stock in any corporation, attach a statement explaining in detail.

10 a. and b.—The copies required must conform in all respects as to text, date of adoption, signature, etc.

10d.—A classified statement of receipts and disbursements must be furnished clearly reflecting the nature or source of each receipt, the gross amount received from each source, the expenditures made, purpose, and the total amount expended for each purpose. Neither bank statements nor ledger sheets will be acceptable for this purpose since they are not classified. Profit and loss or other similar operating statements also are not acceptable since they do not show all receipts and expenditures.

(1) Where funds have been loaned or borrowed, if not disclosed in answer to question 6, attach a statement showing: (a) names of the parties; (b) whether the lender or borrower is an officer, director, trustee, member, shareholder, or employee; (c) reason for the loan; (d) period of the loan; (e) interest payable; and (f) security given, if any.

(2) Where income is derived from ticket sales or facilities furnished to nonmembers, explain fully and state the amount which represents such nonmember income.

(3) Where rental income or expense is involved, if not disclosed in the copy of the lease required to be filed with this application, or if there is no written lease, attach a statement showing: (a) names of the parties to the lease; (b) whether leased to or by an officer, director, trustee, member, shareholder, employee, or contributor to you; (c) rental and how determined; (d) date tenancy began, and any extensions, renewals or options; and (e) amount of any indebtedness on the property, to whom owing, interest payable and term.

(4) Where funds are distributed to other organizations, attach a statement showing the official name of each donee, its complete address, and the amount given to each.

10e.—In the event a dissolution clause is not included in your creating document (such a provision must be in the document whereby you were created rather than your bylaws or other code of regulations) and you are relying on operation of law, you must attach a brief which outlines the State statutes and judicial decisions, if any, on which you rely. You must show that the State statutes clearly insure that your assets will be distributed only to a recipient that would qualify for exemption as an organization described in section 501(c)(3) or would escheat to the State for a public purpose.

If reliance is placed on judicial decisions, the brief must show, with citation of case holdings, (1) that the doctrine of *cy pres* has been adopted by the State and consistently applied in similar situations, (2) that your creating instrument clearly manifests the general charitable intent required to insure application of *cy pres* by the appropriate judicial authority to your assets, and (3) that the particular application of *cy pres* insures distribution of your assets for exempt purposes within the meaning of section 501(c)(3).

10h.—The statement must be sufficiently detailed to show that each activity is clearly within the intent of the statute. A restatement of your purposes or a statement that your activities or proposed activities are or will be in furtherance thereof is not sufficient. If you have not operated and are filing this application on the basis of proposed activities, the description of your proposed activities must not only describe the activities in which you expect to engage, but also how you expect to raise your funds, and the nature of your principal contemplated expenditures.

If your proposed activities will encompass more than merely turning over funds to other exempt organizations, the standards, criteria, procedures, or other means adopted or planned by you for carrying them out must be stated.

As to expected sources of funds, state whether support will be from public or private sources, i.e., from the public at large or governmental units or from your creator, members of a family group,

or a few interested individuals; and the nature of the support, i.e., contributions, gifts, grants, or other. If income from fund raising events, ticket sales, rentals, or other business or investment sources is anticipated, state the nature of the proposed venture and furnish any pertinent details.

The statement of principal contemplated expenditures should reflect administrative and operating expenses as well as expenditures made directly in furtherance of exempt purposes. If grants, gifts, awards, etc., to individuals are planned, the selection criteria to be followed must be stated.

If you are organized to operate a home for the aged, school, hospital, clinic, or bookstore; or to award scholarships, make loans, engage in or sponsor research, conduct educational activities other than a school; or to expend any part of your funds in foreign countries, the information called for below must be furnished.

Home for aged.—If you are organized to operate a home for the aged, submit: (a) a description of the facilities and services provided or to be provided the residents, including the residential capacity of the home; (b) the criteria for admission to the home; (c) charges for admission (entrance fee and/or monthly charge) and whether payable in a lump sum or on an installment basis; (d) whether all residents are or will be required to pay fees; (e) how charges are or will be determined, i.e., on a profit basis, to recover costs, or at less than cost; (f) whether any residents are or will be accepted without pay and, if so, how many; (g) whether residents are or will be discharged if unable to pay; (h) whether Federal mortgage financing has been applied for and, if so, the type; and (i) copies in duplicate of admission applications and/or any other literature or brochures descriptive of the home, its facilities, and admission requirements.

Scholarships.—If you award or plan to award scholarships, submit: (a) criteria used or to be used for selection, including the rules of eligibility; (b) how and by whom the recipients are or will be selected; (c) if awards are or will be made directly to individuals, whether information is required assuring that the student remains in school; (d) if awards are or will be made to recipients of a particular class, for example, children of employees of a particular employer, whether any preference is or will be accorded an applicant by reason of the parent's position, length of employment, or salary; whether as a condition of the award the recipient must upon graduation accept employment with the company, and whether the award will be continued irrespective of termination of the parent's employment; and (e) copies in duplicate of the scholarship application form and any brochures or literature describing the scholarship program.

Loans.—If you make or plan to make loans for charitable and educational purposes, submit: (a) circumstances under which such loans are or will be made; (b) criteria for selection, including the rules of eligibility; (c) how and by whom the recipient is or will be selected; (d) manner of repayment of the loan; (e) security required, if any; (f) interest charged, if any, and when payable; and (g) copies in duplicate of loan application and any brochures or literature describing the loan program.

Research.—If you engage or plan to engage in research, submit: (a) nature of research engaged in or contemplated; (b) a brief description of research projects completed or presently being engaged in; (c) how and by whom research projects are determined and selected; (d) whether you have or contemplate having contract or sponsored research and, if so, names of past sponsors or grantors, terms of contract or grant, together with copies in duplicate of any executed contracts or grants; (e) disposition made or to be made of the results of your research, including whether preference has or will be given to any organization or individual, either as to results or time of release; (f) who will retain ownership or control of any patents, copyrights, processes, or formulae resulting from your research; and (g) copies in duplicate of publications or other media showing reports of your research activities. Only reports of your research activities or those conducted in your behalf as distinguished from those of your creators or members conducted in their individual capacities should be submitted.

School.—If you are organized to conduct a school, submit full information regarding your tuition charges, number of faculty members, number of full-time students enrolled, number of part-time students enrolled, courses of study, and degrees conferred, together with a copy of your school catalog.

Education (other than school).—If you claim exemption as an educational organization other than a school, submit complete information as to the manner in which you carry on or plan to carry on your educational activities, i.e., by panels, discussions, lectures, forums, radio or television programs, or through various cultural media such as museums, symphony orchestras, art exhibits, etc. In each instance, explain by whom and where conducted, admission fees, if any, and submit, in duplicate, copies of pertinent contracts, agreements, publications, leaflets, pamphlets, programs, etc.

Hospital.—If you are organized to operate a hospital, attach a statement including: (a) requirements for admission to practice on the staff; (b) your policy and practice with regard to charity patients; and (c) if you have operated, the number of patient days during your latest annual accounting period of full pay, part pay, and no pay patients. In case of part pay and no pay patients, state whether they were admitted regardless of their ability to pay or whether they were patients whose accounts were charged off as bad debts or uncollectible. If any part of your facilities are or will be used by or rented to others, for example, doctors, X-ray laboratories, drugstore, or office space, describe fully the arrangements for use, the space and what percentage of your building it represents, terms of occupancy, occupants and their relation to or connection with your hospital and any services performed by them for you, and attach copies in duplicate of pertinent leases and contracts. etc.

Clinic.—If you are organized to operate a clinic, attach a statement including: (a) description of the facilities and services; (b) to

whom the services are or will be offered, i.e., the public at large or a specific group; (c) how charges are or will be determined, i.e., on a profit basis, to recover costs, or at less than cost; (d) by whom administered and controlled; (e) whether any of the professional staff, that is, those who perform or will perform the clinical services, also serve or will serve in an administrative capacity; and (f) how compensation paid the professional staff is or will be determined.

If any part of your facilities are or will be used by or rented to others, for example, doctors, X-ray laboratories, drugstore, or office space, describe fully the arrangements for use, the space and what percentage of your building it represents, terms of occupancy, occupants and their relation to or connection with your clinic and any services performed by them for you, and attach copies in duplicate of pertinent leases and contracts.

Foreign distributions.—If any of your funds are or will be expended in foreign countries, attach a statement including: (a) manner in which and by whom recipients are or will be selected; (b) names of recipient organizations and/or purposes for which the funds are or will be expended; (c) extent to which, if any, you control or will control expenditure of funds donated by you to foreign organizations, and whether there is or will be any required reporting of such expenditures to you; and (d) whether contributions are or will be solicited by you and earmarked for specific foreign distributees.

Bookstore and publishing.—If you are organized to operate a bookstore or engage in publishing activities of any nature (printing, publication, or distribution of your own material or that printed or published by others and distributed by you), explain fully the nature of the operations, including whether sales are or will be made to the general public, the type of literature involved, and how such activities are related to your stated purposes.

U.S. TREASURY DEPARTMENT—INTERNAL REVENUE SERVICE
EXEMPTION APPLICATION
(To be made only by a principal officer of the organization claiming exemption)To be filed in duplicate
with the District Director
for your District.

For use of organizations applying for exemption under section 501(a) and described in section 501(c)(3) of the Internal Revenue Code, which are organized and operated (or will operate) exclusively for one or more of the following purposes (check purpose(s)):

- | | | | |
|--------------------------------------|---|-------------------------------------|--|
| <input type="checkbox"/> Religious | <input type="checkbox"/> Charitable | <input type="checkbox"/> Scientific | <input type="checkbox"/> Testing for Public Safety |
| <input type="checkbox"/> Educational | <input type="checkbox"/> For the prevention of cruelty to children or animals | <input type="checkbox"/> Literary | |

Every organization that claims to be exempt must furnish the information and data specified in duplicate. If any organization fails to submit the information and data required, this application will not be considered on its merits and the organization will be notified accordingly.

This application shall be open to public inspection in accordance with section 6104(a)(1) of the Internal Revenue Code. See separate instructions for Form 1023 to properly answer the questions below.

1a. Full name of organization b. Employer identification number

2. Complete address (number, street, city or town, State and Postal ZIP code)

3a. Is the organization incorporated? b. If "Yes," in which State and under which law (General corporation, not for profit, membership, educational, eleemosynary, etc.)? Cite statutory provisions.

☐ Yes ☐ No

4a. If not incorporated, what is form of organization? b. Date incorporated or organized c. Month and day on which the annual accounting period ends

5a. Has organization filed Federal income tax return(s)? ☐ Yes ☐ No b. If "Yes," form number of return filed and Internal Revenue District where filed. c. Year(s) filed

- 6 After July 1, 1950, did the creator of your organization (if a trust), or a contributor to your organization, or a brother or sister (whole or half blood), spouse, ancestor, or lineal descendant of such creator or contributor, or a corporation controlled directly or indirectly by such creator or contributor, enter into any of the transactions (or activities) enumerated below? NOTE: If you have any knowledge or contemplate that you will be a party to any of the transactions (or activities) enumerated in 6a through 6f, check "planned" in the applicable block(s) and see instructions.

	Yes	No	Planned		Yes	No	Planned
X a. Borrow any part of your income or corpus?		X		d. Purchase any securities or other property from you?		X	
NO b. Receive any compensation from you?		X		e. Sell any securities or other property to you?		X	
X c. Have any part of your services made available to him?		X		f. Receive any of your income or corpus in any other transaction?		X	

7. Have you issued or do you plan to issue *membership cards* evidencing voting power in the organization? Yes No

8a. Are you the outgrowth or continuation of any form of predecessor(s)? Yes No

b. Do you have capital stock issued and outstanding? Yes No

720 (c) Have you made or do you plan to make any distribution of your property to shareholders or members? Yes No

100 (d) Did you receive or do you expect to receive 10 percent or more of your assets from any organization, group of affiliated organizations (affiliated through stockholding, common ownership, or otherwise), any individual, or members of a family group (brother or sister whether whole or half blood, spouse, ancestor, or lineal descendant)? Yes No

(e) Does any part or will any part of your receipts represent payment for services of any character rendered or to be rendered by you? Yes No

(f) Are you now, have you ever been, or do you plan to be engaged in carrying on propaganda, or otherwise advocating or opposing pending or proposed legislation? *Fairfax Co. human rights ordinance* Yes No(g) Do you participate or plan to participate in or intervene in (including the publishing or distributing of statements) any political campaign on behalf of or in opposition to any candidate for public office? *recommended persons to serve on county commiss.* Yes No

(h) Have you made or do you plan to make any payments to members or shareholders for services rendered or to be rendered? Yes No

(i) Does any part or do you plan to have any part of your net income inure to the benefit of any private shareholder or individual? Yes No

(j) Are you now or are you planning to be affiliated in any manner with any organization(s)? Yes No

(k) Do you hold or plan to hold 10 percent or more of any class of stock or 10 percent or more of the total combined voting power of stock in any corporation? Yes No

9. Has any State or any court (including a Court of Probate, Surrogate's Court, etc.) ever declared whether you were or were not organized and operated for charitable, etc., purposes? ☐ Yes ☐ No. If "Yes," attach copies in duplicate of pertinent administrative or judicial decisions.

10. You must attach copies in duplicate of the following:

- a. If incorporated, a copy of your articles of incorporation, or if not incorporated, a copy of your constitution, articles of association, declaration of trust, or other document whereby you were created setting forth your aims and purposes, a copy of all amendments thereto, and any changes presently proposed.
- b. A copy of your bylaws or other similar code of regulations, all amendments thereto, and any changes presently proposed.
- (c) A complete statement of assets and liabilities as of the end of each annual accounting period (or as of the date of the filing of this application, if you were in existence for less than a year). *?*
- (d) A statement of receipts and expenditures for each annual accounting period of operation (or for the period for which you were in existence, if less than a year).
- e. A statement which clearly indicates what State statutes or court decisions govern the distribution of assets upon dissolution. (This statement may be omitted if your charter, certificate, or other instrument of organization makes provision for such distribution.)
- (f) A brief statement of the specific purposes for which you were formed. (Do not quote from or make reference to your articles of incorporation, constitution, articles of association, declaration of trust, or other document whereby you were created for this question.)
- (g) A statement explaining in detail each fund-raising activity and each business enterprise you have engaged in or plan to engage in, accompanied by copies of all agreements, if any, with other parties for the conduct of each fund-raising activity or business enterprise.
- (h) A statement which describes in detail the nature of each of your activities which you have checked on page 1, activities which you sponsor, and proposed activities. *Charitable + educational*
- (i) A statement which explains fully any specific activities that you have engaged in or sponsored and which have been discontinued. Give dates of commencement and termination and the reasons for discontinuance.
- (j) A statement which describes the purposes, other than in payment for services rendered or supplies furnished, for which your funds are expended or will be expended. *Charitable*
- (k) A schedule indicating the name and position of each officer, director, trustee, etc., of the organization and the relationship, if any, by blood, marriage, adoption, or employment, of each such person to the creator of the organization (if a trust), to any person who has made a substantial contribution to the organization, or to a corporation controlled (by ownership of 50 percent or more of voting stock or 50 percent or more of value of all stock), directly or indirectly, by such creator or contributor. The schedule shall also indicate the time devoted to position and compensation (including salary and expense account allowance), if any, of each officer, director, trustee, etc., of the organization.
- (l) A copy of each lease, if any, in which you are the lessee or lessor of property (real, personal, gas, oil, or mineral) or in which you own an interest under such lease, together with copies of all agreements with other parties for development of the property. *None*

SIGNATURE AND VERIFICATION

Under penalties of perjury, I declare that I have examined this application, including accompanying statements, and to the best of my knowledge and belief it is true, correct, and complete.

Date Signature of officer Title

U.S. TREASURY DEPARTMENT—INTERNAL REVENUE SERVICE
EXEMPTION APPLICATION
(To be made only by a principal officer of the organization claiming exemption)

To be filed in duplicate
with the District Director
for your District.

For use of organizations applying for exemption under section 501(a) and described in section 501(c)(3) of the Internal Revenue Code, which are organized and operated (or will operate) exclusively for one or more of the following purposes (check purpose(s)):

- ☐ Religious ☒ Charitable ☐ Scientific ☐ Testing for Public Safety
☒ Educational ☐ For the prevention of cruelty to children or animals ☐ Literary

Every organization that claims to be exempt must furnish the information and data specified in duplicate. If any organization fails to submit the information and data required, this application will not be considered on its merits and the organization will be notified accordingly.

This application shall be open to public inspection in accordance with section 6104(a)(1) of the Internal Revenue Code. See separate instructions for Form 1023 to properly answer the questions below.

1a. Full name of organization _____ b. Employer identification number _____

2. Complete address (number, street, city or town, State and Postal ZIP code) _____

3a. Is the organization incorporated? ☐ Yes ☐ No b. If "Yes," in which State and under which law (General corporation, not for profit, membership, educational, eleemosynary, etc.)? Cite statutory provisions. _____

4a. If not incorporated, what is form of organization? _____ b. Date incorporated or organized _____ c. Month and day on which the annual accounting period ends _____

5a. Has organization filed Federal income tax return(s)? ☐ Yes ☐ No b. If "Yes," form number of return filed and Internal Revenue District where filed. _____ c. Year(s) filed _____

6 After July 1, 1950, did the creator of your organization (if a trust), or a contributor to your organization, or a brother or sister (whole or half blood), spouse, ancestor, or lineal descendant of such creator or contributor, or a corporation controlled directly or indirectly by such creator or contributor, enter into any of the transactions (or activities) enumerated below? NOTE: If you have any knowledge or contemplate that you will be a party to any of the transactions (or activities) enumerated in 6a through 6f, check "planned" in the applicable block(s) and see instructions.

	Yes	No	Planned		Yes	No	Planned
<input checked="" type="checkbox"/> a. Borrow any part of your income or corpus?		<input checked="" type="checkbox"/>		d. Purchase any securities or other property from you?		<input checked="" type="checkbox"/>	
<input type="checkbox"/> b. Receive any compensation from you?		<input checked="" type="checkbox"/>		e. Sell any securities or other property to you?		<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/> c. Have any part of your services made available to him?		<input checked="" type="checkbox"/>		f. Receive any of your income or corpus in any other transaction?		<input checked="" type="checkbox"/>	

7. Have you issued or do you plan to issue membership, stock, or other certificates evidencing voting power in the organization? *membership cards* ☒ Yes ☐ No

8a. Are you the outgrowth or continuation of any form of predecessor(s)? *unincorporated group* ☒ Yes ☐ No

b. Do you have capital stock issued and outstanding? ☐ Yes ☒ No

☒ c. Have you made or do you plan to make any distribution of your property to shareholders or members? ☐ Yes ☒ No

☒ d. Did you receive or do you expect to receive 10 percent or more of your assets from any organization, group of affiliated organizations (affiliated through stockholding, common ownership, or otherwise), any individual, or members of a family group (brother or sister whether whole or half blood, spouse, ancestor, or lineal descendant)? ☐ Yes ☒ No

☒ e. Does any part or will any part of your receipts represent payment for services of any character rendered or to be rendered by you? ☐ Yes ☒ No

☒ f. Are you now, have you ever been, or do you plan to be engaged in carrying on propaganda, or otherwise advocating or opposing pending or proposed legislation? *Support for country Human Rights, etc.* ☒ Yes ☐ No

☒ g. Do you participate or plan to participate in or intervene in (including the publishing or distributing of statements) any political campaign on behalf of or in opposition to any candidate for public office? *Democratic Party, etc.* ☐ Yes ☒ No

☒ h. Have you made or do you plan to make any payments to members or shareholders for services rendered or to be rendered? ☐ Yes ☒ No

☒ i. Does any part or do you plan to have any part of your net income inure to the benefit of any private shareholder or individual? ☐ Yes ☒ No

☒ j. Are you now or are you planning to be affiliated in any manner with any organization(s)? ☐ Yes ☒ No

☒ k. Do you hold or plan to hold 10 percent or more of any class of stock or 10 percent or more of the total combined voting power of stock in any corporation? ☐ Yes ☒ No

9. Has any State or any court (including a Court of Probate, Surrogate's Court, etc.) ever declared whether you were or were not organized and operated for charitable, etc., purposes? ☐ Yes ☐ No. If "Yes," attach copies in duplicate of pertinent administrative or judicial decisions.

10. You must attach copies in duplicate of the following:

- a. If incorporated, a copy of your articles of incorporation, or if not incorporated, a copy of your constitution, articles of association, declaration of trust, or other document whereby you were created setting forth your aims and purposes, a copy of all amendments thereto, and any changes presently proposed.

- b. A copy of your bylaws or other similar code of regulations, all amendments thereto, and any changes presently proposed.

- c. A complete statement of assets and liabilities as of the end of each annual accounting period (or as of the date of the filing of this application, if you were in existence for less than a year).

- d. A statement of receipts and expenditures for each annual accounting period of operation (or for the period for which you were in existence, if less than a year).

- e. A statement which clearly indicates what State statutes or court decisions govern the distribution of assets upon dissolution. (This statement may be omitted if your charter, certificate, or other instrument of organization makes provision for such distribution.)

- f. A brief statement of the specific purposes for which you were formed. (Do not quote from or make reference to your articles of incorporation, constitution, articles of association, declaration of trust, or other document whereby you were created for this question.)

- g. A statement explaining in detail each fund-raising activity and each business enterprise you have engaged in or plan to engage in, accompanied by copies of all agreements, if any, with other parties for the conduct of each fund-raising activity or business enterprise.

- h. A statement which describes in detail the nature of each of your activities which you have checked on page 1, activities which you sponsor, and proposed activities.

- i. A statement which explains fully any specific activities that you have engaged in or sponsored and which have been discontinued. Give dates of commencement and termination and the reasons for discontinuance.

- j. A statement which describes the purposes, other than in payment for services rendered or supplies furnished, for which your funds are expended or will be expended.

- k. A schedule indicating the name and position of each officer, director, trustee, etc., of the organization and the relationship, if any, by blood, marriage, adoption, or employment, of each such person to the creator of the organization (if a trust), to any person who has made a substantial contribution to the organization, or to a corporation controlled (by ownership of 50 percent or more of voting stock or 50 percent or more of value of all stock), directly or indirectly, by such creator or contributor. The schedule shall also indicate the time devoted to position and compensation (including salary and expense account allowance), if any, of each officer, director, trustee, etc., of the organization.

- l. A copy of each lease, if any, in which you are the lessee or lessor of property (real, personal, gas, oil, or mineral) or in which you own an interest under such lease, together with copies of all agreements with other parties for development of the property.

SIGNATURE AND VERIFICATION

Under penalties of perjury, I declare that I have examined this application, including accompanying statements, and to the best of my knowledge and belief it is true, correct, and complete.

Date Signature of officer Title

8. Has any State or any court (including a Court of Probate, Surrogate's Court, etc.) ever declared whether you were or were not organized and operated for charitable, etc., purposes? ☐ Yes ☐ No. If "Yes", attach copies in duplicate of pertinent administrative or judicial decisions.

10. You must attach copies in duplicate of the following:

a. If incorporated, a copy of your articles of incorporation, or if not incorporated, a copy of your constitution, articles of association, declaration of trust, or other document whereby you were created, setting forth your aims and purposes, a copy of all amendments thereto, and any changes presently proposed.

b. A copy of your bylaws or other similar code of regulations, all amendments thereto, and any changes presently proposed.

c. A complete statement of assets and liabilities as of the end of each annual accounting period (or as of the date of this application, if you were in existence for less than a year).

d. A statement of receipts and expenditures for each annual accounting period of operation for the period for which you were in existence, if less than a year.

e. A statement which clearly indicates what State statutes or court decisions govern the distribution of assets upon dissolution. (This statement may be omitted if your charter, certificate, or other instrument of organization makes provision for such distribution.)

f. A brief statement of the specific purposes for which you were formed. (Do not quote from or make reference to your articles of incorporation, constitution, articles of association, declaration of trust, or other document whereby you were created for this question.)

g. A statement explaining in detail each of the major activities in which you have engaged in order to engage in the purposes for which you were formed.

h. A statement which explains in detail each of the major activities in which you have engaged in order to engage in the purposes for which you were formed.

i. A statement which explains fully any specific activities that you have engaged in or sponsored and which have been discontinued. Give dates of commencement and termination and the reasons for discontinuance.

j. A statement which describes the purposes, other than in payment for services rendered or supplies furnished for which your funds are expended or will be expended.

k. A schedule indicating the name and position of each officer, director, trustee, etc., of the organization and the relationship, if any, by blood, marriage, adoption, or employment, of each such person to the organization. If a corporation, the schedule shall also indicate the time devoted to position and compensation (including salary and expense account allowance), if any, of each officer, director, trustee, etc., of the organization.

l. A copy of each lease, if any, in which you are the lessor or lessor of property (real, personal, good, oil, or mineral) or in which you own an interest under such lease, together with copies of all agreements with other parties for development of the property.

SIGNATURE AND VERIFICATION

Under penalties of perjury, I declare that I have examined this application, including accompanying statements, and to the best of my knowledge and belief it is true, correct, and complete.

Date _____ Signature of officer _____ Title _____

Committees = education, social services, employment, county relations

9. Has any State or any court (including a Court of Probate, Surrogate's Court, etc.) ever declared whether you were or were not organized and operated for charitable, etc., purposes? ☐ Yes ☐ No. If "Yes," attach copies in duplicate of pertinent administrative or judicial decisions.

10. You must attach copies in duplicate of the following:

- a. If incorporated, a copy of your articles of incorporation, or if not incorporated, a copy of your constitution, articles of association, declaration of trust, or other document whereby you were created setting forth your aims and purposes, a copy of all amendments thereto, and any changes presently proposed.

- b. A copy of your bylaws or other similar code of regulations, all amendments thereto, and any changes presently proposed.

- c. A complete statement of assets and liabilities as of the end of each annual accounting period (or as of the date of the filing of this application, if you were in existence for less than a year).

- d. A statement of receipts and expenditures for each annual accounting period of operation (or for the period for which you were in existence, if less than a year).

- e. A statement which clearly indicates what State statutes or court decisions govern the distribution of assets upon dissolution. (This statement may be omitted if your charter, certificate, or other instrument of organization makes provision for such distribution.)

What about gray booklet - "Purpose and Activities"?

- f. A brief statement of the specific purposes for which you were formed. (Do not quote from or make reference to your articles of incorporation, constitution, articles of association, declaration of trust, or other document whereby you were created for this question.)

Annual Black Arts Festival (see attached program)

- g. A statement explaining in detail each fund-raising activity and each business enterprise you have engaged in or plan to engage in, accompanied by copies of all agreements, if any, with other parties for the conduct of each fund-raising activity or business enterprise.

Black Arts Festival, Book Discussion Group, Childrens Group, Charitable + educational

- h. A statement which describes in detail the nature of each of your activities which you have checked on page 1, activities which you sponsor, and proposed activities. *Newsletter, interest free loans to persons in need, (over)*

- i. A statement which explains fully any specific activities that you have engaged in or sponsored and which have been discontinued. Give dates of commencement and termination and the reasons for discontinuance.

- j. A statement which describes the purposes, other than in payment for services rendered or supplies furnished, for which your funds are expended or will be expended. *donations to U.N. Association, Ralph Bunche*

Awards Program, D.C. Black Repertory Theater Company

- k. A schedule indicating the name and position of each officer, director, trustee, etc., of the organization and the relationship, if any, by blood, marriage, adoption, or employment, of each such person to the creator of the organization (if a trust), to any person who has made a substantial contribution to the organization, or to a corporation controlled (by ownership of 50 percent or more of voting stock or 50 percent or more of value of all stock), directly or indirectly, by such creator or contributor. The schedule shall also indicate the time devoted to position and compensation (including salary and expense account allowance), if any, of each officer, director, trustee, etc., of the organization.

None

- l. A copy of each lease, if any, in which you are the lessee or lessor of property (real, personal, gas, oil, or mineral) or in which you own an interest under such lease, together with copies of all agreements with other parties for development of the property.

SIGNATURE AND VERIFICATION

Under penalties of perjury, I declare that I have examined this application, including accompanying statements, and to the best of my knowledge and belief it is true, correct, and complete.

Date

Signature of officer

Title

8. Has any State or any court (including a Court of Probate, Surrogate's Court, etc.) ever declared whether you were or were not organized and operated for charitable purposes? Yes ☐ No ☐ If "Yes," attach copies in duplicate of pertinent administrative or judicial decisions.

10. You must attach copies in duplicate of the following:

a. If incorporated, a copy of your articles of incorporation, or if not incorporated, a copy of your constitution, articles of association, declaration of trust, or other document whereby you were created setting forth your aims and purposes, a copy of all amendments thereto, and any changes presently proposed.

b. A copy of your bylaws or other similar code of regulations, all amendments thereto, and any changes presently proposed.

c. A complete statement of assets and liabilities as of the end of each annual accounting period (or as of the date of the filing of this application, if you were in existence for less than a year).

d. A statement of receipts and expenditures for each annual accounting period of operation (or for the period for which you were in existence, if less than a year).

e. A statement which clearly indicates what State statutes or court decisions govern the distribution of assets upon dissolution. (This statement may be omitted if your charter, certificate, or other instrument of organization makes provision for such distribution.)

f. A brief statement of the specific purposes for which you were formed. (Do not quote from or make reference to your articles of incorporation, constitution, articles of association, declaration of trust, or other document whereby you were created for this question.)

g. A statement explaining in detail the nature and extent of the program of activities which you have engaged in or plan to engage in, accompanied by copies of the following:

1. A statement explaining fully any specific activities that you have engaged in or sponsored and which have been discontinued. Give dates of commencement and termination and the reasons for discontinuance.

2. A statement which describes the purposes, other than in payment for services rendered or supplies furnished, for which your funds are expended or will be expended.

3. A schedule indicating the name and position of each officer, director, trustee, etc., of the organization and the relationship, if any, by blood, marriage, adoption, or employment, of each such person to the creator of the organization (i.e., trust, or any person who has made a substantial contribution to the organization, or to a corporation controlled (by ownership of 20 percent or more of voting stock, or 20 percent or more of value of all stock), directly or indirectly, by such creator or contributor. The schedule shall also indicate the time devoted to position and compensation (including salary and expense account allowance), if any, of each officer, director, trustee, etc., of the organization.

4. A copy of each lease, if any, in which you are the lessee or lessor of property (real, personal, gas, oil, or mineral) or in which you own an interest under such lease, together with copies of all agreements with other parties for development of the property.

SIGNATURE AND VERIFICATION

Under penalties of perjury, I declare that I have examined this application, including accompanying statements, and to the best of my knowledge and belief it is true, correct, and complete.

Signature of officer

Date

FORM 1025 (REV. 4-65)

U.S. DEPT. OF JUSTICE

Annual Black Belt Festival (see attached program)
committees - social service, education, employment, county relations

Churches Program, D.C. Black Leadership Initiative Program

trust

1974 Department of the Treasury Internal Revenue Service

Instructions for Form 1120 U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

General Instructions

A. Who must file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.
2. Real estate investment trusts defined in section 856.
3. Regulated investment companies defined in section 851.
4. Insurance companies described in section 831.
5. Certain political organizations described in Revenue Ruling 74-21, I.R.B. 1974-2, p. 6.

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies filing Forms 1120L and 1120M—file Form 1120F.
2. Life insurance companies (section 802)—file Form 1120L.
3. Mutual insurance companies (section 821)—file Form 1120M.
4. Exempt farmers' cooperatives (section 1381)—file Form 990-C.
5. Exempt organizations with unrelated trade or business income—file Form 990-T.
6. Small business corporations (section 1372(a))—file Form 1120S.
7. Domestic International Sales Corporations (section 992)—file Form 1120-DISC.

C. Where to file.—

If the corporation's principal business, office, or agency is located in

Use this address

New Jersey, New York City and counties of Nassau, Rockland, Suffolk, and Westchester	Internal Revenue Service Center 1040 Waverly Avenue Holtsville, N.Y. 11799
New York (all other counties), Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont	Internal Revenue Service Center 310 Lowell Street Andover, Mass. 01812
Alabama, Florida, Georgia, Mississippi, South Carolina	Internal Revenue Service Center 4800 Buford Highway Chamblee, Georgia 30006
Michigan, Ohio	Internal Revenue Service Center Cincinnati, Ohio 45298
Arkansas, Kansas, Louisiana, New Mexico, Oklahoma, Texas	Internal Revenue Service Center 3651 S. Interregional Highway Austin, Texas 78740
Alaska, Arizona, Colorado, Idaho, Minnesota, Montana, Nebraska, Nevada, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming	Internal Revenue Service Center 1160 West 1200 South Street Ogden, Utah 84201

Illinois, Iowa, Missouri, Wisconsin	Internal Revenue Service Center 2306 E. Bannister Road Kansas City, Mo. 64170
California, Hawaii	Internal Revenue Service Center 5045 East Butler Avenue Fresno, California 93888
Indiana, Kentucky, North Carolina, Tennessee, Virginia, West Virginia	Internal Revenue Service Center 3131 Democrat Road Memphis, Tenn. 38110
Delaware, District of Columbia, Maryland, Pennsylvania	Internal Revenue Service Center 11601 Roosevelt Boulevard Philadelphia, Pa. 19155

Corporations having their principal place of business outside the United States or claiming the benefits of section 931 (relating to income from sources within U.S. possessions) must file with the Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pennsylvania 19155.

The separate income tax returns of a group of corporations located in several Service Center regions may be filed with the Service Center for the area in which the principal office of the managing corporation that keeps all the books and records is located.

D. When to file.—In general, Form 1120 must be filed on or before the 15th day of the 3d month after the end of the taxable year.

You may request an automatic 3-month extension of time to file Form 1120 by filing Form 7004.

Form 7005 may be used to request an additional extension but only by corporations that have previously obtained an automatic 3-month extension by filing Form 7004.

E. Information returns and forms that may be required.—

1. Forms W-2 and W-3.—Employer's wage and tax statement; and transmittal of income and tax statements.

2. Form W-2P.—Statement for recipients of annuities, pensions or retired pay.

3. Forms 1087-DIV, INT, MED, MISC, and OID.—Nominees' information returns for reporting dividends, interest, medical and health care payments, miscellaneous income, and original issue discount that were received as a nominee on behalf of another person.

4. Form 1096 and Schedule A (Form 1096).—Annual summary and

transmittal of U.S. information returns; and corporate report of nontaxable dividends.

5. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

6. Forms 1099-DIV, INT, MED, MISC, OID, PATR, and R.—Information returns for reporting certain dividends, interest income, medical and health care payments, miscellaneous income payments, original issue discount, patronage dividends, and lump-sum distributions from profit-sharing and retirement plans.

7. Forms 3921, 3922, and 4067.—Information returns concerning exercise of certain stock options and the transfer of stock acquired by certain options.

F. Period to be covered by 1974 return.—File the 1974 return for calendar year 1974 and fiscal years beginning in 1974 and ending in 1975. If the return is for a fiscal year, fill in the taxable year space on the form.

FINAL RETURNS.—If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.

G. Depositary method of tax payment.—The balance of the tax due (line 33) must be paid in full when the return is filed or in two installments, 50% by the 15th day of the 3d month and 50% by the 15th day of the 6th month after the end of the taxable year.

Corporations must deposit all income tax payments, accompanied by Federal Tax Deposit Form 503, with an authorized commercial bank depositary or Federal Reserve bank. Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue.

In Schedule K, list all Form 503 deposits that relate to the taxable year for which this return is filed and which were made before or simultaneously with the filing of this return.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depositary or Federal Reserve bank.

Forms 503 will be mailed to corporations on a cyclical basis depending on the taxable year of the corporation. Corporations needing Forms 503 may obtain them from the Internal Revenue Service Center where they will file their returns. The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

H. Change in accounting period.—To change your accounting period, see section 1.442-1 of the regulations and

1974 Department of the Treasury Internal Revenue Service

Instructions for Form 1120 U.S. Corporation Income Tax Return

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General Instructions

A. Who must file Form 1120.—

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2. Life insurance companies (section 802)—file Form 1120L.
3. Mutual insurance companies (section 821)—file Form 1120M.
4. Exempt farmers' cooperatives (section 1381)—file Form 990-C.
5. Exempt organizations with unrelated trade or business income—file Form 990-T.
6. Small business corporations (section 1372(a))—file Form 1120S.
7. Domestic International Sales Corporations (section 992)—file Form 1120-DISC.

C. Where to file.—

If the corporation's principal business, office, or agency is located in

Use this address

New Jersey, New York City and counties of Nassau, Rockland, Suffolk, and Westchester	Internal Revenue Service Center 1040 Waverly Avenue Holtsville, N.Y. 11799
New York (all other counties), Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont	Internal Revenue Service Center 310 Lowell Street Andover, Mass. 01812
Alabama, Florida, Georgia, Mississippi, South Carolina	Internal Revenue Service Center 4800 Buford Highway Chamblee, Georgia 30006
Michigan, Ohio	Internal Revenue Service Center Cincinnati, Ohio 45298
Arkansas, Kansas, Louisiana, New Mexico, Oklahoma, Texas	Internal Revenue Service Center 3651 S. Interregional Highway Austin, Texas 78740
Alaska, Arizona, Colorado, Idaho, Minnesota, Montana, Nebraska, Nevada, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming	Internal Revenue Service Center 1160 West 1200 South Street Ogden, Utah 84201

Illinois, Iowa, Missouri, Wisconsin	Internal Revenue Service Center 2306 E. Bannister Road Kansas City, Mo. 64170
California, Hawaii	Internal Revenue Service Center 5045 East Butler Avenue Fresno, California 93888
Indiana, Kentucky, North Carolina, Tennessee, Virginia, West Virginia	Internal Revenue Service Center 3131 Democrat Road Memphis, Tenn. 38110
Delaware, District of Columbia, Maryland, Pennsylvania	Internal Revenue Service Center 11601 Roosevelt Boulevard Philadelphia, Pa. 19155

Corporations having their principal place of business outside the United States or claiming the benefits of section 931 (relating to income from sources within U.S. possessions) must file with the Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pennsylvania 19155.

The separate income tax returns of a group of corporations located in several Service Center regions may be filed with the Service Center for the area in which the principal office of the managing corporation that keeps all the books and records is located.

D. When to file.—In general, Form 1120 must be filed on or before the 15th day of the 3d month after the end of the taxable year.

You may request an automatic 3-month extension of time to file Form 1120 by filing Form 7004.

Form 7005 may be used to request an additional extension but only by corporations that have previously obtained an automatic 3-month extension by filing Form 7004.

E. Information returns and forms that may be required.—

1. Forms W-2 and W-3.—Employee's wage and tax statement; and transmittal of income and tax statements.
2. Form W-2P.—Statement for recipients of annuities, pensions or retired pay.
3. Forms 1087-DIV, INT, MED, MISC, and OID.—Nominees' information returns for reporting dividends, interest, medical and health care payments, miscellaneous income, and original issue discount that were received as a nominee on behalf of another person.
4. Form 1096 and Schedule A (Form 1096).—Annual summary and

transmittal of U.S. information returns; and corporate report of nontaxable dividends.

5. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

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7. Forms 3921, 3922, and 4067.—Information returns concerning exercise of certain stock options and the transfer of stock acquired by certain options.

F. Period to be covered by 1974 return.—File the 1974 return for calendar year 1974 and fiscal years beginning in 1974 and ending in 1975. If the return is for a fiscal year, fill in the taxable year space on the form.

FINAL RETURNS.—If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.

G. Depositary method of tax payment.—The balance of the tax due (line 33) must be paid in full when the return is filed or in two installments, 50% by the 15th day of the 3d month and 50% by the 15th day of the 6th month after the end of the taxable year.

Corporations must deposit all income tax payments, accompanied by Federal Tax Deposit Form 503, with an authorized commercial bank depositary or Federal Reserve bank. Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue.

In Schedule K, list all Form 503 deposits that relate to the taxable year for which this return is filed and which were made before or simultaneously with the filing of this return.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depositary or Federal Reserve bank.

Forms 503 will be mailed to corporations on a cyclical basis depending on the taxable year of the corporation. Corporations needing Forms 503 may obtain them from the Internal Revenue Service Center where they will file their returns. The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

H. Change in accounting period.—To change your accounting period, see section 1.442-1 of the regulations and

If you underpaid estimated tax and believe a penalty charge should not be assessed, attach Form 2220.

Specific Instructions

(Numbered to correspond with the line numbers on page 1 of the return.)

Gross Income

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10. For reporting advance payments and long-term contracts, see section 1.451-5 of the regulations.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—The method of valuing inventories may not be changed without permission. Application for permission to change must be made on Form 3115.

If you elect to use the last-in first-out (LIFO) method of valuing inventory provided in section 472, attach Form 970 or a statement that contains the information required by Form 970 to your return for the first year that method is to be used.

Full absorption method of inventory costing.—Taxpayers engaged in manufacturing or production operations must use the full absorption method of inventory costing. If they are not using the full absorption method of inventory costing, they must change to this method under which both direct and certain indirect production costs are included for inventory value purposes.

A special election is provided so that taxpayers will not have to change to the full absorption method for taxable years prior to the year for which the election is made. The election may be made by filing Form 3115 during the first 180 days of any taxable year beginning on or after September 19, 1973 and before September 19, 1975. The change shall be made for the tax year in which the election is made. For further details, see section 1.471-11 of the regulations.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost

of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

[1.] Enter dividends received from domestic corporations subject to income tax and which are subject to the 85% deduction under section 243(a) (1). Include on this line taxable distributions from a DISC or former DISC that are designated as being eligible for the 85% deduction.

Small business investment companies must enter dividends received from domestic corporations subject to income tax even though a deduction is allowed for the entire amount of such dividends in line 1 of Schedule I. For dividends received from a regulated investment company, see section 854 for the amount subject to the 85% deduction.

So-called dividends or earnings received from mutual savings banks, etc., are really interest and should not be treated as dividends.

[2.] Enter dividends received on the preferred stock of a public utility that is subject to income tax and is allowed the deduction provided in section 247 for dividends paid.

[3.] Enter dividends received from foreign corporations and which qualify for the 85% deduction provided in section 245(a).

[4.] Enter dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100% deduction provided in section 245(b).

In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving the dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the U.S.

This 100% deduction does not apply if an election under section 1562 (election of multiple surtax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which the dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which the dividends are paid.

[5.] Enter foreign dividends (including minimum distributions under subpart F) not reportable on lines 3 and 4. Exclude distributions of amounts constructively taxed in the current year or in prior years under subpart F.

[6.] Include income constructively received from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in Schedule A, line 5 of Form(s) 3646.

[7.] Include gross-up for taxes deemed paid under sections 902 and 960.

[8.] Enter only those dividends subject to the elective provisions of section 243(b) and are entitled to the 100% dividends-received deduction under section 243(a)(3). Corporations making this election are subject to the provisions of section 1561.

[9.] Enter only those dividends that are subject to the elective provisions of section 243(b) and are entitled to the dividends-received deduction as computed under the provisions of section 1564(b). Corporations making this election are subject to the provisions of section 1562 as modified by section 1564.

[10.] Enter taxable distributions from a DISC or former DISC that are designated as not being eligible for the 85% deduction.

[11.] Include dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85% deduction; dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856-858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Deduct expenses such as repairs, interest, taxes, and depreciation in the proper lines for deductions.

9(a). Net capital gains.—Every sale or exchange of a capital asset must be reported in detail in Schedule D even though no gain or loss is indicated.

If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, compute the alternative tax on separate Schedule D to see if it produces a lesser tax.

9(b). Ordinary gain or (loss).—Enter the total ordinary gain or loss from line 9, Part II, Form 4797.

10. Other income.—The attached schedule should include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

If "other income" consists of only one item, you may identify it by showing the account caption in parentheses on line 10.

Deductions

12. Compensation of officers.—Complete column 8 of Schedule E for your 6 highest paid officers. To determine the highest paid officers, add all allowances, including expense account allowances, to each officer's compensation. Expense account allowance means (1) amounts, other than compensation, received as advances or reimbursements and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer. Column 8 does not have to be completed for any officer for whom the combined amount is less than \$30,000.

This information is to be submitted by each member of an affiliated group included in a consolidated return.

14. Repairs.—Enter the cost of incidental repairs, such as labor and supplies, that do not add to the value or appreciably prolong the life of the property. Include in this line the total amount of repairs from Form 4832.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts that become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application to change the method of computing bad debts must be made on Form 3115.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

Do not include Federal income taxes, foreign or U.S. possession income taxes if a foreign tax credit is claimed, or taxes not imposed on the corporation. See section 164(d) for apportionment of taxes on real property between seller and purchaser.

18. Interest.—Do not include interest on indebtedness incurred or continued to purchase or carry obligations on which the interest is wholly exempt from income tax. (Section 265.)

Mutual savings banks, building and loan associations, and cooperative banks should enter amounts paid or credited to the accounts of depositors as dividends, interest, or earnings.

See section 267 for limitation on deductions for unpaid expenses and interest in transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable and governmental organizations described in section 170(c) and any unused contributions carried over from prior years.

The total amount claimed may not exceed 5% of taxable income (line 30) computed without regard to (1) any deduction for contributions, (2) the special deductions in line 29(b), (3) deductions allowed under sections 249 and 250, (4) any net operating loss carryback to the taxable year under section 172, and (5) any capital loss carryback to the taxable year under section 1212(a)(1).

Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the next 5 taxable years.

A contribution carryover is not allowed, however, to the extent that it increases a net operating loss carryover. See section 170(d)(2)(B).

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month after the end of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, stating that the resolution authorizing the contributions was adopted by the board of directors during the taxable year, and a copy of the resolution, must both be attached to the return.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, describe the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how it was determined.

Special rule for contributions of certain property.—If you make a charitable contribution of property, the contribution must be reduced by the sum of

- (1) the ordinary income and
- (2) for certain contributions, 62½% of the long-term capital gain,

that would have resulted if the property were sold at its fair market value. The

reduction for 62½% of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain private foundations. (Section 170(e).)

Bargain sale to a charitable organization.—If you take a charitable contribution deduction for property sold to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

20. Amortization.—If you claim a deduction for amortization, attach a schedule showing: (1) a description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

See section 169 and related regulations for conditions under which the cost of certified pollution control facilities may be amortized over 60 months.

Also see section 188 for conditions under which certain expenditures for on-the-job training and child care facilities may be amortized over 60 months.

21. Depreciation.—See instructions for Schedule G.

22. Depletion.—The percentage depletion rate for oil and gas wells is 22%. See section 613(b) for rates applicable to other natural deposits.

Attach Form T if a deduction is claimed for depletion of timber.

24. Pension, profit-sharing, etc. plans.—File Form 4848 with a Schedule A (Form 4848) and Form 4849 on or before the 15th day of the 5th month following the close of your taxable year, if you have adopted a pension, profit-sharing, or other funded deferred compensation plan.

25. Employee benefit programs.—Enter the amount of your contributions to employee benefit programs (e.g. insurance, health and welfare programs) that are not an incidental part of a pension, profit-sharing, etc., plan included on line 24.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt in-

come must be allocated to such income, and items directly attributable to any class of taxable income must be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion of the item, determined in the light of all the facts and circumstances in each case, must be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class. Show the amount allocated by apportionment separately.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).)

Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of the loss that may be carried to each of the other 7 taxable years is the excess, if any, of the loss over the sum of the taxable income for each of the prior taxable years to which the loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(3) The special deductions in line 1 of Schedule I are computed without regard to the 85% limitation provided in section 246(b). See section 1.172-2 of the regulations.

(4) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to section 247(a)(1)(B).

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income that must be subtracted from a net operating loss to determine the portion of such loss that will still be available to carry to a later year:

(a) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(b) The net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and want a "quick refund" of taxes, file Form 1139 within 12 months after the close of the taxable year in which the net operating loss occurred. (Section 6411.)

If a net operating loss carryback creates an unused investment credit or an unused work incentive (WIN) credit in a preceding year, the unused credit may be carried back to the 3 preceding years (however, the WIN credit cannot be carried back to years beginning before 1972), and, under the provisions of section 6411, a quick refund of the taxes affected may be obtained by filing Form 1139.

29(b). Special deductions.—See instructions for Schedule I.

Schedule G—Depreciation

Complete Schedule G if you claim a deduction for depreciation of property, leasehold improvements, patents, or copyrights. Form 4562, Depreciation, may be used as a supplement to Schedule G.

Salvage value.—Salvage value must be taken into account in determining the depreciation deduction except under the declining balance method, Class Life (ADR) System, or Guideline Class Life System. For personal property (other than livestock) with a useful life of 3 years or more, salvage value may be reduced by an amount not in excess of 10% of the cost or other basis of the property. Property cannot be depreciated below a reasonable salvage value after you make the above salvage value reduction.

Tangible property other than real property.—Tangible personal property, whether new or used, may be depreciated under the straight line method or the 150% declining balance method.

New tangible personal property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, or (3) any other method that does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

New section 1250 property.—The

double declining balance and sum of the years-digits methods may be used only for new residential rental property from which at least 80% of the gross rental income is derived from rental of residential units. Other new real property may be depreciated under the straight line or 150% declining balance methods.

Used section 1250 property.—Used residential rental property with a useful life of 20 years or more may be depreciated under the 125% declining balance method. Other used real property may be depreciated under the straight line method.

Rehabilitation expenditures for low-income rental housing.—You may elect to compute the depreciation deduction under section 167(k) for rehabilitation expenditures incurred for low-income rental housing under the straight line method using a useful life of 60 months and no salvage value in lieu of any other method of computing depreciation. For details, see section 167(k).

Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20% of the cost (before adjustment for salvage value) of new or used tangible personal property with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Controlled corporate groups must apportion this \$10,000 amount among members of the group. For this purpose, section 179(d)(7) provides a special definition of controlled groups.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction before computing the ordinary depreciation.

Schedule I—Special Deductions

(Numbered to correspond with line numbers in Schedule I.)

1. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100% of dividends received from domestic corporations subject to income tax. (Section 243(a)(2).)

No deduction is allowed under section 243 for a dividend from a DISC or former DISC (as defined in section 992(a)) to the extent such dividend is paid out of the corporation's accumulated DISC income or previously taxed income, or is a deemed distribution under section 995(b)(1).

In general, no dividends-received deduction will be allowed on any share of

stock (a) that is disposed of if the corporation held it 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities.

2. Limitation on dividends-received deduction.—Line 2 may not exceed 85% of (line 28, page 1, less the sum of lines 3, 4, and 6 of Schedule I). For this purpose, line 28, page 1, is to be computed without regard to any capital loss carryback to the taxable year under section 1212(a)(1).

In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that this 85% limitation does not apply even if the loss is created by the dividends-received deduction.

In the case of a small business investment company, the dividends-received deduction of 100% included in line 2 is not subject to the overall 85% limitation.

Financial institutions should see section 596 for special limitation on dividends-received deduction.

5. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of 29.167% of the lesser of (1) dividends paid on their preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. In a year in which a net operating loss occurs, section 172(d) provides that the deduction is to be computed without regard to section 247(a)(1)(B).

6. Deduction for Western Hemisphere trade corporations.—Section 922 allows Western Hemisphere trade corporations a deduction of 29.167% of taxable income computed without regard to this deduction.

However, no deduction is allowed to a corporation for a taxable year for which it is a DISC or during which it owns directly or indirectly at any time stock in a DISC or former DISC as defined in section 992(a).

Schedule J—Tax Computation

1. Surtax exemption.—In general, corporations are entitled to a \$25,000 surtax exemption. Certain controlled corporations, however, are limited to a smaller amount under the provisions of

sections 1561, 1562, and 1564. (See section 1563 for definition of controlled group.)

Under the provisions of section 1561, a controlled group of corporations, with respect to a specified December 31, must divide one \$25,000 surtax exemption equally among all component members of the group unless the group specifically consents to split up the \$25,000 amount among all component members in accordance with an apportionment plan. See section 1561 and the regulations thereunder for the time and manner of making the consent.

For taxable year 1974, only one member of a group that has made an election under section 1562 may claim a full \$25,000 surtax exemption. The other members are each limited to \$4,167. (Fiscal year 1974–75 members, see below.) Section 1564(a)(2) provides that the component members of the controlled group must elect which member is to receive the full \$25,000 and which members are to be limited to \$4,167. See section 1.1564–1(b) of the regulations for the manner of making the election.

If the group elects to have each component member claim a separate surtax exemption under section 1562, each component member must pay an additional tax of 6% of the amount of income equal to its surtax exemption. If only one member of the group has any taxable income, the 6% tax does not apply. (Section 1562(b)(1)(A).)

Special rules apply to those members of a controlled group having a fiscal year beginning in 1974 and ending in 1975. See Form 1120–FY and example (7) of section 1.21–1(n) of the regulations.

2. Mutual savings banks conducting life insurance business.—The tax under section 594 consists of the sum of (1) a partial tax computed on Form 1120 on the taxable income of the bank determined without regard to income or deductions allocable to the life insurance department; and (2) a partial tax on the taxable income computed on Form 1120L of the life insurance department. Enter the combined tax on line 5 of Schedule J, Form 1120. Attach Form 1120L as a schedule and identify as such.

3. Credit for wages paid or incurred in Work Incentive (WIN) Program.—Employers may claim a credit of 20%

of the salaries and wages paid or incurred to employees hired under a WIN program. The credit is allowed for the salaries and wages paid or incurred for the first 12 months of employment. For special rules and limitations, see Form 4874 and sections 50A and 50B.

4. Tax from recomputing a prior year WIN credit.—If a WIN employee is dismissed before the end of the first 12 months of employment or during the following 12 calendar months, you must repay (with certain exceptions) any tax credit previously taken on the salaries and wages paid or incurred to that employee. (See Form 4874.)

The tax from recomputing a prior year work incentive credit may not be offset against the current year's work incentive credit.

5. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life-years category used in computing the investment credit, the credit must be recomputed using as the useful life the period the property was actually held. If the credit taken, including carrybacks and carryovers, exceeds the recomputed credit, the tax in the year of disposition must be increased by the excess. Form 4255 may be used to compute the tax.

The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

6. Minimum tax on tax preference items.—Corporations having tax preference items in excess of \$30,000 must attach Form 4626, Computation of Minimum Tax.

Items of tax preference are: (1) accelerated depreciation on real property, (2) accelerated depreciation on personal property subject to a net lease,* (3) amortization of certified pollution control facilities, (4) amortization of railroad rolling stock, (5) amortization of on-the-job training facilities, (6) amortization of child care facilities, (7) reserves for losses on bad debts of financial institutions, (8) excess percentage depletion, and (9) capital gains.

*Applies only to personal holding companies.

Single copies of Publication 334, Tax Guide for Small Business (1975 edition), may be obtained without cost from most IRS offices.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based, in general, on the Enterprise Standard Industrial Classification system developed by the Office of Management and Budget, Executive Office of the President, to classify enterprises by type of activity in which they are engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under C, the code number for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under M, state the principal business activity and principal product or service that account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, AND FISHING

Code
0400 Agricultural production.
0600 Agricultural services, forestry, fishing, hunting, and trapping.

Mining

Metal Mining:
1010 Iron ores.
1070 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1150 Coal mining.

Oil and gas extraction:

1330 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.

Nonmetallic minerals (except fuels) mining:

1430 Dimension, crushed and broken stone; sand and gravel.
1498 Other nonmetallic minerals, except fuels.

CONSTRUCTION

General building contractors and operative builders:

1510 General building contractors.
1531 Operative builders.
1600 Heavy construction contractors.

Special trade contractors:

1711 Plumbing, heating, and air conditioning.
1731 Electrical work.
1798 Other special trade contractors.

MANUFACTURING

Food and kindred products:

2010 Meat products.
2020 Dairy products.
2030 Preserved fruits and vegetables.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar and confectionery products.
2081 Malt liquors and malt.
2088 Alcoholic beverages, except malt liquors and malt.
2089 Bottled soft drinks, and flavorings.
2096 Other food and kindred products.
2100 Tobacco manufactures.

Textile mill products:

2228 Weaving mills and textile finishing.
2250 Knitting mills.
2298 Other textile mill products.

Apparel and other textile products:

2315 Men's and boy's clothing.
2345 Women's and children's clothing.
2388 Hats, caps, millinery, fur goods, and other apparel and accessories.
2390 Misc. fabricated textile products.

Lumber and wood products, except furniture:

2415 Logging camps and logging contractors, sawmills and planing mills.
2430 Millwork, plywood, and related products.
2498 Other wood products, including wood buildings and mobile homes.
2500 Furniture and fixtures.

Paper and allied products:

2625 Pulp, paper, and board mills.
2699 Other paper products.

Printing, publishing, and allied industries:

2710 Newspapers.
2720 Periodicals.
2735 Books, greeting cards, and misc. publishing.
2799 Commercial and other printing, and printing trade services.

Chemicals and allied products:

2815 Industrial chemicals, plastics materials and synthetics.
2830 Drugs.
2840 Soap, cleaners, and toilet goods.
2850 Paints and allied products.
2898 Agricultural and other chemical products.

Petroleum refining and related industries (including those integrated with extraction):

2910 Petroleum refining (including those integrated with extraction).
2998 Other petroleum and coal products.

Rubber and misc. plastics products:

3050 Rubber products; plastics footwear, hose and belting.
3070 Misc. plastics products.

Leather and leather products:

3140 Footwear, except rubber.
3198 Other leather and leather products.

Code

Stone, clay, glass, and concrete products:

3225 Glass products.
3240 Cement, hydraulic.
3270 Concrete, gypsum, and plaster products.
3298 Other nonmetallic mineral products.

Primary metal industries:

3370 Ferrous metal industries; misc. primary metal products.
3380 Nonferrous metal industries.

Fabricated metal products, except machinery and transportation equipment:

3410 Metal cans and shipping containers.
3428 Cutlery, hand tools, and hardware; screw machine products, bolts, and similar products.
3430 Plumbing and heating, except electric and warm air.
3440 Fabricated structural metal products.
3460 Metal forgings and stampings.
3470 Coating, engraving, and allied services.
3480 Ordnance and accessories, except vehicles and guided missiles.
3490 Misc. fabricated metal products.

Machinery, except electrical:

3520 Farm machinery.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery.
3550 Special industry machinery, except metalworking machinery.
3560 General industrial machinery.
3570 Office, computing, and accounting machines.
3598 Engines and turbines, service industry machinery, and other machinery, except electrical.

Electrical and electronic machinery, equipment, and supplies:

3630 Household appliances.
3665 Radio, television, and communication equipment.
3670 Electronic components and accessories.
3698 Other electric equipment.

Transportation equipment:

3710 Motor vehicles and equipment.
3725 Aircraft, guided missiles and parts.
3730 Ship and boat building and repairing.
3798 Other transportation equipment.

Measuring and controlling instruments; photographic and medical goods, watches and clocks:

3815 Scientific instruments and measuring devices; watches and clocks.
3845 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3998 Other manufacturing products.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES

Transportation:

4000 Railroad transportation.
4100 Local and interurban passenger transit.
4200 Trucking and warehousing.
4400 Water transportation.
4500 Transportation by air.
4600 Pipe lines, except natural gas.
4700 Other transportation services.

Communication:

4825 Telephone, telegraph, and other communication services.
4830 Radio and television broadcasting.

Electric, gas, and sanitary services:

4910 Electric services.
4920 Gas production and distribution.
4930 Combination utility services.
4990 Water supply and other sanitary services.

WHOLESALE TRADE

Durable

5010 Motor vehicles and automotive equipment.
5030 Lumber and construction materials.
5050 Metals and minerals, except petroleum and scrap.
5060 Electrical goods.
5070 Hardware, plumbing and heating equipment.
5080 Machinery, equipment, and supplies.
5098 Other durable goods.

Non-durable

5110 Paper and paper products.
5129 Drugs, chemicals, and allied products.

Code

5130 Apparel, piece goods, and notions.
5140 Groceries and related products, except meats and meat products.
5147 Meats and meat products.
5150 Farm-product raw materials.
5170 Petroleum and petroleum products.
5180 Alcoholic beverages.
5190 Misc. nondurable goods.

RETAIL TRADE

Building materials, hardware, garden supply, and mobile home dealers:

5220 Building materials dealers.
5251 Hardware stores.
5265 Garden supplies and mobile home dealers.
5300 General merchandise stores.
5400 Food stores.

Automotive dealers and service stations:

5515 Motor vehicle dealers.
5541 Gasoline service stations.
5598 Other automotive dealers.
5600 Apparel and accessory stores.
5700 Furniture and home furnishings stores.
5800 Eating and drinking places.

Misc. retail stores:

5912 Drug stores and proprietary stores.
5921 Liquor stores.
5995 Other misc. retail stores.

FINANCE, INSURANCE, AND REAL ESTATE

Banking:

6030 Mutual savings banks.
6060 Bank holding companies.
6090 Banks, except mutual savings banks and bank holding companies.

Credit agencies other than banks:

6120 Savings and loan associations.
6140 Personal credit institutions.
6150 Business credit institutions.
6199 Other credit agencies.

Security, commodity brokers, dealers, exchanges, and services:

6210 Security brokers, dealers, and flotation companies.
6299 Commodity contracts brokers and dealers; security and commodity exchanges; and allied services.

Insurance:

6355 Life insurance.
6356 Mutual insurance, except life or marine and certain fire or flood insurance companies.
6359 Other insurance companies.
6411 Insurance agents, brokers, and services.

Real Estate:

6511 Real estate operators (except developers) and lessors of buildings.
6516 Lessors of mining, oil, and similar property.
6518 Lessors of railroad property and other real property.
6550 Subdividers and developers.
6599 Other real estate.
Holding and other investment companies:
6742 Regulated investment companies.
6743 Real estate investment trusts.
6744 Small business investment companies.
6749 Holding and other investment companies, except bank holding companies.

SERVICES

7000 Hotels and other lodging places.

7200 Personal services.

Business services:

7310 Advertising.
7389 Business services, except advertising.

Auto repair and services; misc. repair services:

7500 Auto repair and services.
7600 Misc. repair services.

Amusement and recreational services:

7812 Motion picture production, distribution, and services.
7830 Motion picture theaters.
7900 Amusement and recreation services, except motion pictures.

Other Services:

8015 Offices of physicians, including osteopathic physicians.
8021 Offices of dentists.
8050 Nursing and personal care facilities.
8071 Medical laboratories.
8099 Other medical services.
8111 Legal services.
8200 Educational services.
8599 Misc. services.

Focus Festival Account Activity
From JANUARY 1975

Beginning Balance

1684.79

300. — Transfer to operating Account

1384.79

149.10 Deposits

\$1533.89 Current Balance

Thomas M. Butler TREASURER 6/23/75

Focus Operating Account Activity
From 4/11/75

Beginning Balance

\$69.33

193. — Deposits membership \$43.00
LOAN REPAYMT. 150.00

262.33

21.84 NEWSletter PRINTING

240.49

50.00 Postage (CHRISTINE SUMMERS)

\$190.49

Total Both Accounts \$1,724.38

Thomas M. Butler TREASURER 6/23/75

P.O. Box Rental \$8.00 6-25

April newsletter printing 10.19

\$1,724.30

Focus Federal Account Act 10/27/2007
 6-25-75 4/22/22/000 ~~8.00~~ 8.00

Redmond Balance
 6-30-75 10.19 16.84 13.35 56.08

Transfer to Operating Account
 300.00
 1384.71
 144.10 Deposits
 \$1533.81 Current Balance

James M. Butler Treasurer 6/23/72

Focus Operating Account Act 10/27/2007
 From 4/11/72

Redmond Balance
 \$2.33
 193.00 Deposits
 265.33

51.84 New letter printed
 240.44
 20.00 Postage (checked summary)
 \$190.44

Total Both Accounts \$1554.33

James M. Butler Treasurer 6/23/72